

## Factor Analysis of Information Risk (FAIR) Training

Quantitative risk analysis results in higher quality decisions. RiskLens' FAIR Analysis Fundamentals course - now available both online and in-person - focuses on the concepts and methods of FAIR, the internationally-recognized standard model for quantifying risk. Our RiskLens Academy FAIR training courses (accredited by the Open Group) are led by experienced practitioners and will improve participants' abilities to identify, measure, and communicate risk.

### COURSE OBJECTIVES

By the end of the course, participants will be able to:

- Understand FAIR terminology
- Follow a consistent process to select and scope scenarios for analysis
- Apply the FAIR model to risk scenarios
- Gather calibrated estimates for use in analysis
- Map controls to corresponding parts of the FAIR model
- Understand and interpret the results of a FAIR analysis
- Apply their knowledge to real-life case studies

### COURSE OUTLINE

- Introduction to FAIR
- The State of the Risk Management Industry Today
- Assumptions and Terminology
- Measurement Concepts
  - Probability vs. Possibility
  - Probability vs. Prediction
  - Accuracy vs. Precision
- Calibrated Estimation
- The FAIR Model
- Analysis Scoping
- Quantifying Operational Risk
- Controls and the FAIR Model
- Reporting Risk Analysis Results

### CPE CREDITS & CERTIFICATION

All participants will receive a certificate of completion, including 16 CPE hours for professional certifications. After training and self-study, participants will be prepared for the Open Group's Open FAIR Certification exam and will receive a voucher covering the cost of the exam.

### DURATION & COSTS



Our online, self-paced course includes videos, slide decks, assessments, and case studies available to participants for 90 days at \$1,499.



In-person courses span approximately 20 hours of instruction, spread over 2.5 days.



\$10,000 (in-person instruction\* for up to 8 participants)  
\$19,500 (in-person instruction\* for up to 16 participants)

*\*Travel and expenses for course instructors must be paid by the client and are not included in the in-person training costs listed above.*